

AMENDMENTS TO THE CLAIMS

✓ 1. (Canceled)

2. (Currently Amended) A method as recited in claim 1 ~~18~~, wherein the ~~first device~~ recordable media is a medium capable of storing data for retrieval by a disk drive.

3. (Currently Amended) A method as recited in claim 2 whereby the communications ~~link system~~ link system is the Internet ~~network~~.

4. (Currently Amended) A system for conducting secure transactions over a network, comprising:

a ~~secure device~~ recordable media controlled by a consumer, wherein said ~~secure device~~ recordable media comprises data read and transmitted over the network by a computer device;

a second device having a transaction data set, wherein the second device receives the data from the ~~secure device~~ recordable media and forwards the data and a portion of the transaction data over the network;

an authentication device, wherein said authentication device verifies the data originating from the ~~secure device~~ recordable media and the portion of the transaction data set originating from the second device, and forwards via the network an authorization message to the second device for completion of the secure payment transaction.

5. (Original) The system of claim 4, wherein the data is encrypted.

6. (Original) The system of claim 4, wherein the transaction data set is encrypted.

7. (Original) The system of claim 4, wherein the authorization message is encrypted.

8. (Currently Amended) The system of claim 4, wherein the ~~secure device~~ recordable media comprises a self-contained, portable unit.

9. (Currently Amended) A ~~device~~ recordable media according to claim 1 18, further comprising dimensions approximately the size of a credit card.

Claims 10-17 (Withdrawn)

18. (New) A method of securely transferring data having a corresponding equivalent monetary value in a communications system including a recordable media having a first set of data encoded thereon, a second device having a second set of data thereon, a third device having a third set of data thereon, and a fourth device having a fourth set of data thereon, the method comprising the steps of:

sending a request to the second device to perform a transaction via a user interface;
retrieving the first set of data from the recordable media at the user interface wherein the first set of data includes at least one non-reusable token being equivalent to a monetary value;
transmitting the first set of data retrieved from the recordable media to the third device;
comparing the first set of data to the third set of data for verification purposes;
transmitting a portion of the third set of data to the fourth device;
comparing the portion of the third set of data to the fourth set of data for verification purposes; and
transmitting an instruction from the third device to the second device whereby the second device completes the transaction request according to a predetermined process.

19. (New) A method of securely transferring data having a corresponding equivalent monetary value in a communications system including a recordable media having a first set of data encoded thereon, a second device having a second set of data thereon, a third device having a third set of data thereon, and a fourth device having a fourth set of data thereon, the method comprising the steps of:

sending a request to the second device to perform a transaction via a user interface;
retrieving the first set of data from the recordable media at the user interface wherein the first set of data includes at least one non-reusable token being equivalent to a monetary value;
transmitting the first set of data retrieved from the recordable media to the third device;

comparing the first set of data to the third set of data for verification purposes;
transmitting a first portion of the third set of data from the third device to the user interface;
transmitting the first portion of the third set of data from the user interface to the second device;
transmitting the first portion of the third set of data from the second device to the fourth device;
transmitting the first portion of the third set of data from the fourth device to the third device for authentication purposes;
transmitting a second portion of the third set of data from the third device to the fourth device;
comparing the second portion of the third set of data with the fourth set of data for verification purposes; and
transmitting an instruction from the fourth device to the second device whereby the second device completes the transaction request according to a predetermined process.

20. (New) The method according to claim 18 wherein the recordable media is optically recordable.

21. (New) The method according to claim 18 wherein the user interface is a personal computer.

22. (New) The method according to claim 18 further comprising invalidating at least one non-reusable token from the recordable media after verification.